

**Cathay Bank Foundation Announces the 2025 Scholarship Recipients:
The Rising Stars of Our Communities**

LOS ANGELES — November X, 2025: The Cathay Bank Foundation is excited to announce the 20 recipients of the 2025 Cathay Bank Foundation Scholarship. This year, the scholarship program received 1,187 applications, a 65% increase from last year's 720 applications. Notably, more than 37% of the applicants are the first in their families to attend college, and 87.4% identify as minorities.

The Asian Pacific Community Fund, the program's administrator, carefully narrowed the pool to 894 highly qualified candidates. Then, Cathay Bank volunteers reviewed and evaluated these candidates to select the final 20 awardees.

The Cathay Bank Foundation Scholarship exemplifies our commitment to positively impacting educational opportunities in our communities. Each scholarship awardee will receive \$2,500 in financial assistance to help cover tuition costs as they pursue their higher education goals.

The 2025 Cathay Bank Foundation Scholarship recipients represent the best and brightest of the regions we serve. We are proud to introduce the following outstanding students:

1. California – Angie Alfaro
2. California – Brooklyn Adams
3. California – Elijah Marquardt
4. California – Jayden Duong
5. California – Jonathan Gong
6. California – Joshua Lang
7. California – Kellen Duong
8. California – Mark Luong
9. Illinois – Claire Moon
10. Maryland – Jade Escolero-Contreras
11. Maryland – Trinity Rosario
12. Massachusetts – Idalis De Jesus
13. Nevada – Joleane Haile
14. New Jersey – Mohamed Faragalla
15. New York – Ava Occhiogrosso
16. New York – Jackson Chen
17. New York – Maya Escobar
18. Texas – Botao Yuan
19. Texas – Makenzi Henderson
20. Washington – Celine Muller

Deborah Ching, Chair of the Cathay Bank Foundation, stated, "Cathay Bank Foundation is proud to support the 2025 recipients to achieve their dreams and make a positive impact on our communities. We congratulate these deserving young scholars."

Nancy Tarr, Cathay Bank's Senior Vice President and Director of Community Development, remarked, "Cathay Bank proudly sponsors these scholarships for exceptional students as an investment in the communities we serve. We hope that the scholarships will greatly contribute to the students' ability to reach their goals and aspirations. We wish them much success in their educational journey."



The 20 Recipients of the 2025 Cathay Bank Foundation Scholarship

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About Cathay Bank Foundation

Cathay Bank Foundation, founded in 2002, has a mission to create opportunities in the areas of affordable housing, community and economic development, and education. The Foundation also supports programs focusing on culture and arts, health and welfare, and environmental and human services that benefit the communities at large. Visit cathaybankfoundation.org for more information.