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Cathay Bank Supports California Wildfire Recovery Efforts

LOS ANGELES – February 7, 2025 – In response to the devastating wildfires impacting Southern California, Cathay Bank, through the Cathay Bank Foundation, raised \$600,000 in philanthropic donations in support of relief efforts.

"We are deeply committed to supporting our communities. This disaster is personal to us. Southern California has been our home for more than six decades. Los Angeles is our city, and where our team members and countless local businesses have built their lives," said Chang M. Liu, Cathay Bank President and CEO. "Helping the city recover and rebuild is our civic duty."

The funds will be directed to the following relief organizations, which are actively providing emergency aid, shelter, and resources to the impacted communities.

- California Community Foundation Wildfire Recovery Fund
- Dream Center Foundation
- Pasadena Community Foundation Eaton Canyon Fire Relief & Recovery Fund
- World Central Kitchen
- LA Fire Department Foundation
- Door of Hope
- Habitat for Humanity Greater LA
- Sherwood Forestry Service Watch Duty

"Cathay Bank and the Foundation have a long history of supporting nonprofits in the areas we serve," said Deborah Ching, Chair of the Cathay Bank Foundation. "We are proud to provide assistance to this resilient and vibrant community in this time of need."

Cathay Bank has also initiated a Client Assistance and Relief Program to provide homeowners and business assistance for affected clients.

About Cathay Bank

Cathay Bank, a subsidiary of Cathay General Bancorp (Nasdaq: CATY), opened its doors in 1962 in Los Angeles to serve the growing immigrant community. Today, we operate over 60 branches across the U.S., with a branch in Hong Kong, and representative offices in Beijing, Shanghai, and Taipei. Learn more at cathaybank.com. FDIC insurance coverage is limited to deposit accounts at Cathay Bank's U.S. domestic branch locations.

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