



Cathay Bank

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Cathay Bank's 47th Annual Charity Golf Tournament Raised \$228,000 for Local Non-Profits

LOS ANGELES – May 8, 2024, Cathay Bank proudly announces the successful conclusion of its 47th Annual Charity Golf Tournament, held on Tuesday, May 7, 2024, at Industry Hills Golf Club. Welcoming over 300 guests, this longstanding event has been a cornerstone of community support since its inception in 1977, raising funds to bolster local non-profit organizations and foster a brighter future for all.

This year, Cathay Bank's commitment to philanthropy shone brightly as the tournament raised an impressive \$228,000. These funds will be distributed among several deserving organizations, including the Asian American Senior Citizens Service Center, Cathay Bank Foundation, Friends of the Chinatown Library, Herald Family Center Counseling Ministry, International Institute of Los Angeles (IILA), Irvine Chinese School, No Limits for deaf children and families, Pacific Clinics, Taiwanese American Heritage Week.

Anthony M. Tang, Vice Chairman of Cathay General Bancorp and Cathay Bank, and Chairman of the Cathay Bank Golf Tournament Committee, expressed his gratitude, stating, "We are immensely grateful for the overwhelming support from our clients, vendors, and team members for our Annual Charity Golf Tournament. The generosity displayed today will have a profound impact on the lives of many, and we are honored to contribute to such worthy causes."

Jim Haney, Executive Vice President and Chief Lending Officer of Cathay Bank, added, "The resounding success of this year's tournament is a testament to the unwavering dedication of our supporters and sponsors. Together, we are effecting positive change in our communities, and we remain committed to this tradition of giving back."

Cathay Bank extends its sincerest appreciation to all sponsors, players, donors, team members, and volunteers whose contributions made this event possible. Through their collective efforts, Cathay Bank remains steadfast in its mission to create positive change and uplift those in need.

For more information about the event or to learn more about Cathay Bank's community initiatives, please visit www.cathaybank.com.

About Cathay Bank

Cathay Bank, a subsidiary of Cathay General Bancorp (Nasdaq: CATY), opened its doors in 1962 in Los Angeles to serve the growing immigrant community. Today, we operate over 60 branches across the U.S., with a branch in Hong Kong, and representative offices in Beijing, Shanghai, and Taipei. Learn more at cathaybank.com. FDIC insurance coverage is limited to deposit accounts at Cathay Bank's U.S. domestic branch locations.

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